



*Emergency Financial Aid Grants to Students under the Coronavirus Aid,
Relief and Economic Security (CARES) Act.
Third Report- 45 days*

1. Cambridge Technical Institute has entered into an agreement with the federal Department of Education to receive the funds appropriated under section 18004(a)(1) of the CARES Act. This Act establishes and funds the Higher Education Emergency Relief Fund. Section 18004(c) of the CARES Act requires that fifty percent of funds must be used to provide emergency financial aid grants to students to cover expenses related to the disruption of campus operations due to COVID-19, including: cost of food, course materials, technology, medical care, and child care.
2. Cambridge Technical Institute will receive the full amount of the Student Emergency Financial Aid Scholarships of **\$153,345.00** to be distributed equally among students. These funds are distributed through direct deposit or check issuance, as requested by them.
3. The amount distributed by Cambridge Technical Institute under Section 18004(a)(1) of the CARES Act as of **June 16, 2020 updated October 6, 2020** in Student Emergency Financial Aid Scholarship under Section 18004(a)(1) of the CARES Act, is **\$76,300.00**.
4. The estimated total number of students at Cambridge Technical Institute eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 is **250 students** and likewise to receive Emergency Financial Aid Scholarships to students under Section 18004(a)(1) of the CARES Act.
5. The total number of students who have received the CARES Act Emergency Student Financial Aid grant under section 18004(a)(1) is **65 students**.
6. The following criteria determine the distribution of support to students:
 - Be enrolled in a program leading to a degree.
 - Must have completed the 2019-2020 FAFSA. (Students, who do not receive a Pell Grant, may be eligible for CARES Act funds, after being evaluated.)
 - Students cannot be delinquent on a federal student loan.
 - Must be a citizen of the United States.
 - Must be enrolled in the Selective Service (men over 18 years of age).

The institution has decided to distribute the aid to all eligible students as of June 8, 2020 and who were active between March 3, 2020 and the aforementioned date as follows:

- ✓ **Enrolled in their first (1st) semester will receive \$950.00**
 - **Upon moving into their second semester they will receive an additional \$150.00 and upon moving into their third semester they will receive an additional \$150.00**
- ✓ **Enrolled in their Second (2nd) semester will receive \$1,100.00**
 - **Upon moving into their third (3rd) semester they will receive an additional \$150.**
 - **Students whose programs are 2 semesters will receive the difference of \$1,200.00 at the end of their program of study (\$150.00).**
- ✓ **Enrolled in their third (3rd) semester will receive \$1,250.00**
- ✓ **Students will again receive \$500.**
- ✓ **After completing at least 2 classes with grades from the first semester**

7. The funds will be distributed until they are exhausted.

For instructions related to emergency relief, access the following link: [CARES Act: Higher Education Emergency Relief Fund](#)